

# CPA News

September 2005

## DON'T "FORE"GET!!

2005 Golf Tournament  
Friday, Sept. 30, 2005

Crown Colony  
Country Club  
Lufkin



East Texas Chapter, Texas Society of Certified Public Accountants

P.O. Box 5100 • Tyler, Texas 75712 • (903) 526-1040 • email: etctscpa@tyler.net • website: www.etcpa.org

## President's Message

Wayne Barton



As we begin the new year, we have several exciting things to look forward to: CPE that is topical and price-effective, a social meeting featuring a Texas Hold 'Em tournament that will test your best math and bluffing skills, a golf tournament at Crown Colony, and much more, including a website with information about your chapter. See the new site at [www.etcpa.org](http://www.etcpa.org) for information about upcoming events and other chapter information.

Several chapter members attended the annual convention in San Antonio where we heard past chairman Ed Polansky and others review the prior year. There was some discussion concerning the newly implemented IRS Circular 230 and its impact on firms, a legislative update, and a continued emphasis on increasing financial literacy. The state society sponsors an excellent website with financial information for all stages of your life at [www.valueyourmoney.org](http://www.valueyourmoney.org).

A report on the CPA-PAC was also given. Giving to the PAC was down this year even though this was an election year. Our contributions to the PAC are important to let CPAs' concerns be known. Won't you join me in making a contribution?

Our committees have been busy getting ready for this year. If there is an area of service in which you would like to help, call Ann Tague and let her know.

I'm looking forward to a great year. Let us know how your Chapter can better serve you.

## SEPTEMBER Chapter Meeting

**SOCIAL • SOCIAL • SOCIAL**  
Spouses /guests welcome!

**DATE & TIME:**  
Tuesday, September 20, 2005  
5:30 social hour  
6:30-8:30 Texas Hold 'Em Tournament

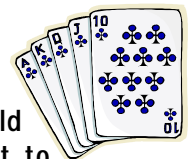
**PLACE:**  
Hollytree Country Club, Tyler

**COST:**  
\$15/person reg. by 9/13  
\$20/person reg. after 9/13

**PAY & REGISTER:**  
ONLINE: [www.etcpa.org](http://www.etcpa.org)  
or by check mailed to:  
PO Box 5100, Tyler, TX 75712  
MUST be postmarked by Sept. 13

## "Know When to Hold 'Em"

You are WANTED at the annual Meet & Greet, September 20, at Hollytree Country Club starting at sundown...in Texas time that's 5:30 for social hour. The Texas Hold 'Em Tournament begins at 6:30. A posse will be on hand to help those who want to learn to play. Round up the gang – a spouse/guest is welcome! RSVPs encouraged by September 13 to insure proper accommodations. \$15 cover per person includes vittles, a "moonshine" ticket, and chips for the tournament. After September 13, the cover rises to \$20 per person. Rewards given via door prizes and for the tournament winner. RSVP on the internet at [www.etcpa.org](http://www.etcpa.org) by clicking on the Announcement link.



# Announcing Our New 2004 - 05 Officers & Directors

President

**Wayne Barton** Tyler

President-Elect

**Rodney Overman** Longview

Vice President

**Robert Lindsey** Lufkin

Vice President

**Amy Proctor** Tyler

Secretary/Treasurer

**Kathy Kapka** Tyler

Past President

**Violet Rogers** Nacogdoches

Director 2003-2006

**Ida Beene** Tyler

**Walter Wilhelm** Tyler

**Treba Marsh** Nacogdoches

Director 2004-2007

**Leesa Hedge** Tyler

**Koshy Alexander** Lufkin

**Kristy Everitt** Tyler

Director 2005-2008

**Jeanne Lewis** Tyler

**Deborah Jordan** Tyler

**Christy Brown** Tyler

www.etcpa.org • www.etcpa.org • www.etcpa.org

## Check Out Our Chapter Website at [www.etcpa.org](http://www.etcpa.org) !!!

Register and pay for meetings, CPE, and other events online. Link to other related websites. Purchase a link to your company website in our sponsored links section. Visit our forum and post or answer discussion topics. Review the calendar of upcoming events. Make contributions to our Educational Fund. Post ads for employment opportunities and needs, practice sales, or equipment purchases and sales. View announcements and much more! Send suggestions for improvements or additions to [website@etcpa.org](mailto:website@etcpa.org).



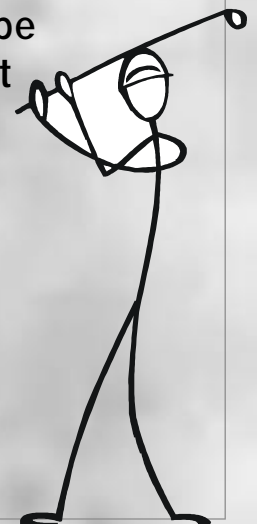
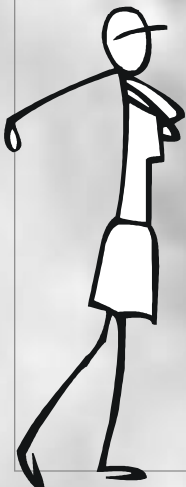
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### DATE SET FOR CHAPTER GOLF TOURNAMENT TO FUND SCHOLARSHIPS

The East Texas Chapter Educational Fund, Inc. will be sponsoring its annual fundraising golf tournament on Friday, September 30, 2005 at Crown Colony Country Club in Lufkin.

Volunteers are always welcomed.

Call Ann at  
903-526-1040.



**JOSH O. UNGERMAN** is a partner with the law firm of Meadows, Owens, Collier, Reed, Cousins & Blau, L.L.P., based in Dallas, Texas. Mr. Ungerman specializes in tax matters and tax litigation. He has been involved with both domestic and international tax disputes in the United States Tax Court, the United States District Courts, and the United States Bankruptcy Courts.

The tax matters in which Mr. Ungerman is involved are typically very complex from both a factual and legal perspective. These matters often require legal and accounting skills. To this end, Mr. Ungerman's designation as a Certified Public Accountant has proven quite helpful.

Mr. Ungerman is a frequent speaker on tax topics including tax shelter defense, recent tax legislation, the Taxpayer Bill of Rights III, IRS Exam and Collection strategies, IRS criminal tax investigation techniques and State Tax controversy issues. Mr. Ungerman is a member of the State Bar of Texas and is the past chair of the Tax Controversy committee. He is also a member of the Dallas Bar Association and is the past chair of the Tax section. He is a member of the American Bar Association (ABA) and serves on the ABA's Civil and Criminal Tax Penalties committee and is the subcommittee chair on IRS Investigations and Practices for the ABA Tax Section on Civil and Criminal Tax Penalties. Mr. Ungerman is a member of the Dallas CPA Society and serves on the Tax committee. He is also a member of the Texas Society of CPAs (TSCPA) and serves on the Relations with IRS committee.

## September CPE Meeting

**FAMILY LIMITED PARTNERSHIPS  
(POST STRANGI), CIRCULAR 230**

**Tuesday, September 20, 2005**

**1:30 – 5:30 p.m.**

**Traditions • 6205 S. Broadway (Hwy 69 S) • Tyler**

**call 903-534-1111 for directions**

**\$75 members • \$100 non-members**

**(registrations after September 16th add \$25)**

Name \_\_\_\_\_

**NOTE:** Please register and pay online at [www.etcpa.org](http://www.etcpa.org) or enclose a check  
(payable to East Texas Chapter of CPAs)  
with a copy of this form and mail to: **ETCTSCPA, PO Box 5100, Tyler, TX 75712.**

**MUST BE POSTMARKED BY SEPTEMBER 16 TO AVOID \$25 LATE FEE.**

## *As a direct result of our Golf Tournament... 6 Scholarships Awarded!* 2005-06 EDUCATIONAL FUND SCHOLARSHIP RECIPIENTS

With many more qualified applicants than past years and money available, the Chapter Scholarship Committee met and selected 6 recipients. The following were each awarded a scholarship:

Natasha Ansley  
Carla Brown

Cynthia Etheridge  
Paul Rice

Jameson Ritter  
Jonela Toci

Thanks to the Scholarship Committee for their work in getting the scholarship information out to all the colleges and universities in our area, reviewing the candidates, and choosing the winners. Please support the golf tournament again this year!

# East Texas Chapter of CPAs 2005 Scholarship golf Tournament FRIDAY, SEPTEMBER 30, 2005

Please fill out, enclose check payable to **ETC Ed. Fund, Inc.**  
and return by **September 2<sup>nd</sup>** to . . . . . ETCTSCPA  
Benefitting the ETCPA Educational Fund, Inc. PO Box 5100  
A 501 (c) (3) Charitable Non-Profit Tyler, TX 75712

## SPONSORSHIPS

☞ **BENEFACTOR** ..... \$1,000

### Promotion Benefits

- Benefactor's name featured in tournament brochure, chapter newsletter and other promotional material

### Tournament Benefits

- Four player entries
- Access to club facilities
- Lunch, awards reception and all beverages
- Tee sponsorship with signs
- Your company name featured on the acknowledgement board

☞ **PATRON** ..... \$500

### Promotion Benefits

- Patron's name listed in tournament brochure, chapter newsletter and other promotional material

### Tournament Benefits

- Same tournament benefits as Benefactor for two players

☞ **FRIEND** ..... \$250

### Promotion Benefits

- Friend's name listed in tournament brochure, chapter newsletter and other promotional material

### Tournament Benefits

- Same tournament benefits as Benefactor for one player

☞ **HOLE SPONSOR** .... \$125

### Promotion Benefits

- Sponsor's name listed in tournament brochure, chapter newsletter and other promotional material
- Sign at tee box or green with name of sponsor

☞ **PRIZES**

- \_\_\_ team prizes
- \_\_\_ door prizes
- \_\_\_ longest drive/  
   closest-to-pin prizes

☞ **GIFTS FOR GOODY BAGS**

Your Name: \_\_\_\_\_

Name you wish printed on promotional material:  
\_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone: \_\_\_\_\_

# Announcing the East Texas Chapter Award Winners 2004-5

If you missed our annual chapter meeting and CPE Expo on May 5th, you missed a great time. With over 100 attendees it was, again, a great success. A big thank you to Expo Chair, Debbie Jordan, and her hard-working committee.

President Violet Rogers presented the following awards:

Outstanding Service Award  
Wayne Barton

Outstanding Committee Chairman  
Treba Marsh

Outstanding Service to TSCPA  
Robert Arms

Outstanding Service to the Profession  
James M. Roberts

Outstanding "New Committee" Chairman  
Kathy Kapka

Also, two \$250 donations were presented to Junior Achievement representatives from the Tyler and Longview/Lufkin areas.

## 2005-2006 SCHEDULE OF EVENTS

### TUESDAY, SEPTEMBER 20, 2005

**Family Limited Partnerships, Circular 230**  
Traditions / Tyler  
**CPE: 4 hrs. 1:30-5:30**  
Josh Ungerman of Meadows, Owens, etal

**Chapter Meeting Casino Night**  
Hollytree Country Club / Tyler  
5:30 social • 6:30-8:30 "Know When to Hold 'Em"  
Texas Hold 'Em Tournament  
Spouse/guest welcome

### FRIDAY, SEPTEMBER 30, 2005

**Golf Tournament**  
Crown Colony Country Club / Lufkin

### TUESDAY, OCTOBER 18, 2005

**CPE: 4 hrs. (TBA)**  
**Chapter Meeting**  
Crown Colony Country Club / Lufkin  
5:30 social • 6:30 dinner & speaker

### FRIDAY, NOVEMBER 4, 2005

**Accounting & Auditing Expo**  
UT Tyler  
**CPE: 8 hrs**

### TUESDAY, NOVEMBER 15, 2005

**Chapter Meeting / Past Presidents' Night**  
Pinecrest Country Club / Longview  
5:30 social • 6:30 dinner & speaker  
TSCPA Chairman Larry Edgerton  
Spouse/guest welcome

### JANUARY 2006

**Tax Update**  
Tyler  
Noon Chapter Meeting

### MAY 5, 2006

**CE Expo**  
UT Tyler  
**CPE: 8 hrs • 4 hrs. ethics will be offered**  
Noon Chapter Meeting

## LEGACY PLANNING

Wealth Preservation through Tax, Estate and Charitable Planning

My practice is about 'legacy planning' because I place special emphasis on recognizing what is most important to my client during lifetime and at death. In addition to the transfer of wealth, this often includes such things as family dynamics, business succession and philanthropy.



*Specializing in sophisticated  
planning techniques:*

Wills with tax saving trusts • Life insurance trusts  
Living trusts to avoid probate • Charitable trusts and foundations  
Family limited partnerships • Limited liability companies  
Separate property agreements • Retirement plan elections  
Asset protection planning • Deferred gifts to charities

Certified Specialist in Tax Law and Estate Planning by the Texas Board of Legal Specialization -  
Over 25 years of experience benefiting individuals, families and communities.

**John G. Payne, P.C.**

Attorney at Law Legacy Planning

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john@johnpayne.com