

# **2012 Federal Tax Update**

*8 Hours  
Continuing  
Education*



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***Thursday, January 19, 2012***

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The University of Texas  
Ornelas Activity Center  
3402 CR 262 (Old Omen Rd)  
Tyler TX 75707  
903 565-4445

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Sponsored by  
East Texas Chapter  
Texas Society of  
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Texas Society of  
Certified Public Accountants  
East Texas Chapter  
P.O. Box 5100  
Tyler, Texas 75712

**8-8:30 a.m. Registration & Continental Breakfast**

**8:30 a.m. Federal Tax Update**

**12:00 p.m. Lunch** (included in registration fee)

**4:30 p.m. Adjourn**

### FEDERAL TAX UPDATE

Whether a generalist or a tax specialist, you will take away valuable information and insights from this 8-hour program. The course will bring you up-to-date on current issues in federal income taxation affecting individuals and small business owners emphasizing comprehensive coverage and analysis of 2011 tax law; analysis, updates, and new developments of 2010 and earlier tax law; important court cases; Treasury income tax regulations; and IRS revenue rulings and procedures.

**Speaker:** Steven J. Tillinger, CPA

**CPE Credit:** 8 hours

#### *Addresses the Hot Topics of 2011*

\*MAJOR DEVELOPMENT – The Debt Ceiling Debate. Get up-to-date on how your taxes will be affected. Discussion of the tax implications of this legislation and what you need to know. Understand Tax Expenditures and Baseline Budgeting. Be prepared for a rocky road. Fasten your seat belts!!!

\*MAJOR DEVELOPMENT – Limited liability interests subject to self-employment taxes!!! This will affect some of your clients. Also, new information on E-filing, and on regulating Tax Return Preparers. What does it all mean? Get the details here.

\*2011 TAX LAW - AMERICA INVENTS ACT – The most sweeping change to patent law in a generation, and it addresses one of Steve's Developing Hot issues: Tax Strategy Patents.

\*2011 TAX LAW - BUDGET CONTROL ACT – Learn how the supercommittee can affect your taxes.

\*2011 TAX LAW - COMPREHENSIVE 1099 TAXPAYER PROTECTION ACT – the repeal of certain 2010 tax law provisions.

\*2010 TAX LAW UPDATE - TAX RELIEF ACT – Extension of temporary provisions, cost recovery provisions, estate tax relief and more!

\*2010 TAX LAW UPDATE - THE SMALL BUSINESS JOBS ACT – Expanded Roth accounts for individuals and major tax relief for all businesses.

\*2010 TAX LAW UPDATE - HIRING INCENTIVES TO RESTORE EMPLOYMENT ACT – Updated information on significant changes on how individuals report foreign financial assets.

\*PLANNING – Uncertainty Rules!!! How Statutory PayGo and the Tax Gap affect temporary provisions, the so-called Tax Extenders. Are higher taxes ahead? Is there a VAT in our future? Tax planning is more important than ever! Are you ready?

\*IMPORTANT UPDATES AND NEW DEVELOPMENTS – Covering 2010 and earlier tax law.

\*IMPORTANT – Court cases; Treasury income tax regulations; and IRS revenue rulings and procedures.

\*NEW DEVELOPMENTS – Affecting partnerships and LLCs, C and S corporations.

\*OF CONTINUING INTEREST – AMT, Estate Tax issues and more. . .



#### **Return completed form with payment to:**

East Texas Chapter TSCPA  
P.O. Box 5100, Tyler, Texas 75712



#### **or register and pay online at:**

[www.etcpa.org](http://www.etcpa.org) (no Paypal account necessary)

Direct questions to Ann Tague at 903-530-6687

Cancellation Deadline: Noon, January 12, 2012

(Registrations postmarked after January 12th, add \$25)

Name \_\_\_\_\_

Company \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

#### **PLEASE CHECK ONE:**

ETSCPA Members:  \$150      Non-Members:  \$200