

Texas Forest Service tax workshops have trained hundreds of foresters, landowners, tax preparers, attorneys, tax appraisers, logging professionals, land trust managers and financial advisors in East Texas.

The tax workshops will help you:

- Learn special timber tax laws and rules that are not well understood by many tax professionals
- Apply the rules through examples that apply basic concepts
- Find answers to your top questions

Participants will receive a workbook loaded with information including presentation materials, standard examples, sample federal forms and supplemental readings.

The workshop qualifies for **Continuing Education Credits:**

CFE (Foresters)	7.0 Hours
CLE (Loggers)	6.0 Hours
CPE (CPAs)	8.0 Hours

Speakers

Dr. Deborah Gaddis Gunter

Dr. Deborah Gaddis Gunter is a retired Mississippi State University Extension Tax Specialist in Forestry. A former industrial forester, Dr. Gunter has been teaching landowners, tax preparers and foresters about forest taxation since 1999. She is the author of the Timber Tax Fundamentals Short course and numerous tax articles and publications. She has lectured across the United States on the subject of forest taxation. Currently she is Visiting Assistant Professor at Southern Illinois University at Carbondale Department of Forestry.

Dr. Yanshu Li

Forest Economist, Texas Forest Service, College Station, TX



Forest Resource Development & Sustainable Forestry
301 Tarrow, Suite 364
College Station, TX 77840-7896

Texas Forest Service
Texas Forestry Association

Presents

2012 Timber Income and Property Tax Workshop



February 17, 2012

Lottie & Arthur
Temple Civic Center

601 Dennis St.
Diboll, TX



ABOUT THE WORKSHOP

Many landowners continue to pay more than their fair share of taxes on their timber income. Even forest landowners who use accountants need to understand how timber expenses and income are taxed, since some tax preparers are not well versed in special tax treatment for forestry. Knowing the tax laws will give you an advantage in planning your forest management activities.

The daylong workshop will provide an understanding of timber tax including basics about timber taxation and the latest changes to tax laws and rules for 2011 tax return preparations. Topics will focus on federal timber income tax issues for private forest owners with a refresher on local timberland property tax incentives. Participants will gain a clear understanding of commonly misunderstood timber tax issues.

For individuals who have had timber losses due to wildfires and other casualties, this course can explain who can take a casualty loss deduction, determination of allowable loss deduction and how to claim the loss.

WHO WILL BENEFIT

The workshop is designed for forest landowners, consulting foresters, accountants, attorneys, and others who work with forest landowners in matters pertaining to timber taxes.

AGENDA

8:00 - 8:30	Registration
8:30 - 10:00	Timber Tax Categories
	Recordkeeping
10:00 - 10:15	Break
10:15 - 12:00	Recovering Costs
	Reforestation Costs
	Timber Basis
12:00 - 1:00	Lunch (provided)
1:00 - 2:30	Tax Treatment of Timber Sales Income
2:30 - 2:45	Handling Losses
2:45 - 4:20	Federal Estate Tax Overview
4:20 - 5:00	Texas Timberland Property Tax
5:00 -	Adjourn

EXHIBIT OPPORTUNITY / ADDITIONAL INFORMATION

If you are interested in exhibiting at the workshop or want to know more about the event, please contact Monica Jadowski at (979) 458-6630 or mjadowski@tfs.tamu.edu.

WORKSHOP REGISTRATION FORM

Name(s) (Please print): _____

Title: _____

Business: _____

Address: _____

Phone: _____

Email: _____

Please Check All that Apply:

- Landowner Logger Forester
 Forest business Tax specialist
 CFE (Forester) CLE (Logger) CPE (CPA)

Registration Fees: **\$70 /person**



Workbook, Lunch and Refreshments Included
(*\$30 each for additional member, no workbook*)

Number of Attendees: _____

Total Amount Due: \$ _____

Payment Options:

- On-Line (with credit card):
<http://texasforests.tamu.edu/timbertaxworkshop>
► Credit Card: Visa MasterCard American Express

Account Number: _____

Expiration Date: _____

Name (on card): _____

Signature: _____

- Check or Money Order (Payable to Texas Forest Service)

By Fax: Fax this completed form with payment information to (979) 458-7312.

By Mail: Send this completed form with payment to:

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