

JANUARY 2012

CPA.news



East Texas Chapter

Texas Society of Certified Public Accountants
PO Box 5100 • Tyler, Texas 75712 • 903.526.1040
etctscpa@tyler.net • www.etcpa.org



President's Message *Christy Gibson*



The Golf Tournament held on October 24th at the Cascades was a phenomenal success!! Thanks to Gina DeHoyos for leading the endeavor and to all of you who supported the Educational Fund through recruitment, donations, participation, and coordination. Your generous contributions are greatly appreciated and they have helped make this a banner year.

Our focus this year is to become stronger, more diverse, yet united. Roughly 54% of our Chapter's members are comprised of individuals in Public Practice or noted as a Sole Practitioner. The other 46% includes members in industry, government, or education/other. Although we are highly represented among the different concentrations, our Chapter is weighted with members fifty or older.

In an effort to cultivate our profession, we are working to encourage membership for those under the age of 30 as well as spotlighting the Educational Fund this year. We are seeing a growing need in our coverage area for assistance in pursuing the CPA designation. Thus, if you missed the golf tournament, that does not mean you have missed your opportunity to give. Contributions are welcome throughout the year in memoriam, in honor, or as a monthly commitment. Please consider the Educational Fund when aligning your 2012 giving. Together we can encourage and support the next generation of CPAs.

Over the past few years, the East Texas Chapter has made great strides in increasing our presence among our members to support the diversity that already exist in our Chapter. This has been done namely through additional CPE offerings, new technology, and leveraged support through local universities. We want our members to know that we are here for them not just in "prose" but also in application. The Chapter helps facilitate mentors for student members, assists with proliferation of job leads and recommendations, coordinates accounting educational seminars at local schools, and helps match subject matter experts with those in need. This is in addition to our main service of offering quality continuing education. Our Executive Director, Ann Tague, and our incomparable volunteer Board Members manage all of these services. We encourage you to attend one of our upcoming events to network with your peers and see what the Chapter can offer you.

JANUARY Chapter Meeting

Thursday, January 19, 2012
12:00

ELECTION OF OFFICERS AND DIRECTORS

(see page 2 for slate)

AND

FEDERAL TAX UPDATE 8 HRS CE

Steven J. Tillinger, CPA

UT Tyler
Ornelas Activity Center
(see page 4 for details)

Lunch graciously provided by



(included in registration -
if not attending CPE please
email Ann at etctscpa@tyler.net
for reservation)

2011-2012 OFFICERS AND DIRECTORS

OFFICERS

Christy Gibson	President, Tyler
Kristy Everitt	President-elect, Tyler
Gina DeHoyos	1st Vice President, Gladewater
Kimberly Park	2nd Vice President, Tyler
Randy Turner	Treasurer, Tyler

DIRECTORS

Jennifer Webster	Lufkin
Hayley Kendrick	Lufkin
Rose Blakely	Longview
Kelly Marsh	Longview
Michael Thomas	Tyler
Jeni Ramsey	Tyler
Royce Read	Tyler
Stephen Duck	Longview
Veronda Willis	Tyler

TSCPA DIRECTORS

Amy Proctor	Tyler
Robert Lindsey	Lufkin
Tal Glenn	Tyler
Rodney Overman	Longview

TSCPA DIRECTORS AT LARGE

Treba Marsh	Nacogdoches
Wayne Barton	Tyler
Christy Gibson	as Chapter President
Kathy Kapka	Tyler Executive Board TSCPA

2012-2013 Election of Officers and Directors

The Nominating Committee of the East Texas Chapter of TSCPA presents the following chapter members to be officers and directors for the 2012-2013 year.

The membership will vote on the following slate at the Chapter meeting, Thursday, January 19, 2012, noon, at the University of Texas at Tyler- Ornelas Activity Center, Tyler.

President.....Kristy Everitt
President Elect.....Gina DeHoyos
1st Vice President.....Randy Turner
2nd Vice President.....Mike Thomas
Treasurer.....Rose Blakely

Chapter Board of Directors for 2012-2015

Hayley Kendrick - Lufkin
Kelly Noe - Nacogdoches
Carla Morgan - Nacogdoches

Chapter Board of Directors for 2012-2013

Lou Ann Viergever, Tyler (replacing Mike Thomas in his unexpired term)

TSCPA Board of Directors for 2012-2015

Amy Proctor - Tyler
Koshy Alexander - Lufkin

TSCPA Board of Directors for 2012-2013

Rodney Overman, Longview (replacing Kathy Kapka in her unexpired term)

2011-2012 Scholarship Recipients

Congratulations to the ETCTSCPA scholarship recipients:

Jamie Blalock
Heather Sanders
John Burlison
Randall Wright
Lewis Madsen
Danielle Burchett
Adam Lemkowitz
Gregory Parker
Sara Pyle
Ashley Stilley

Memorial Donations

The Marion Shilling Memorial Scholarship has been established in his honor. As many of you know, Bookie died in late October, 2011. Bookie served as President of the Chapter in 2002-2003 and was involved in the Chapter for many years prior to his presidency. His loyalty and attendance at Chapter functions continued until his illness would not allow him to be in crowds this past year. If you would be interested in contributing to this scholarship or would like to honor someone else with a donation, please make your check payable to: ETC Educational Fund, Inc. and mail it to the Chapter address found on the front of this newsletter. All donations will go directly to funding scholarships for East Texas Accounting students.

Donations in memory of Marion Shilling: Dr. Treba Marsh; Amy Proctor; and Christy Gibson. Thank you!

Thanks also for the donation to the ETC Educational Fund, Inc. in memory of Tom Puckett by Gollob, Morgan & Peddy.

TSCPA NEWS

CONGRATULATIONS!

Congratulations to Kathy Kapka, Tyler, for being nominated to a 3 year term on the TSCPA Executive Committee beginning 2012-2013. Also, please congratulate Robert Lindsey, Lufkin, for his selection to serve on the TSCPA Nominations Committee for 2012-2013. The East Texas Chapter continues to be well represented at the TSCPA level but we are always looking for more volunteers. If you have an interest in getting involved at the chapter or TSCPA level please contact Ann at etctscpa@tyler.net.

TSCPA RECRUITMENT AND RETENTION CAMPAIGN – PHASE 2

We are officially in the second phase of our year-long recruitment and retention campaign. We saw nearly 400 members join in the first phase and hope to continue bringing them in at a steady pace over the next few months. The second phase focuses on the second part of our tagline – Protecting. Our messaging will emphasize how TSCPA protects members' interests as CPAs. There are two main components of this phase: direct mail and a video contest for members.

Now for the fun stuff! We're launching a video contest asking members to tell us in one minute or less how TSCPA has made their lives wonderful. Maybe it's the connections at their Chapter or on a committee, or perhaps it's beneficial CPE and resources to keep them at the top of their games. Whatever the reason, we want to hear it and SEE their smiling faces. We'll select the top five videos based on content and originality and award each member with a \$100 gift card. We'll also use the submissions to create a fun, personalized, recruitment video. Real members telling the real story.

It's your chance to be a STAR!



Upcoming CPE and Events

Please log on to www.etcpa.org for more information.

Thursday, January 12, 2012

OIL & GAS PARTNERSHIP CPE
UT Tyler, Ornelas Activity Center
Dr. Pat Hennessee - 8 hours

Thursday, January 19, 2012

FEDREAL TAX UPDATE
UT Tyler, Ornelas Activity Center
Steve Tillinger - 8 hours

Monday, May 21, 2012

SPRING CE EXPO
UT Tyler - 8 hours
4 hours *Ethics* - David Holt, CPA, CFE
(other topics TBA)

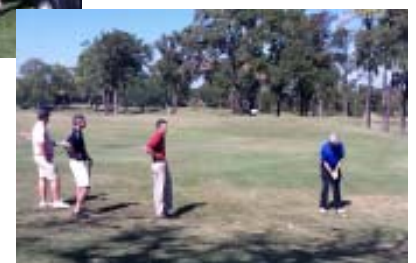
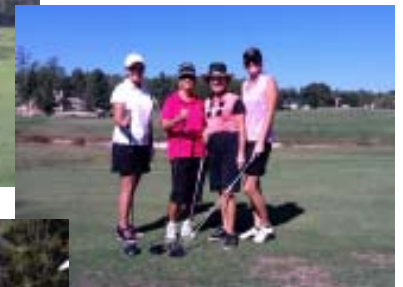
Tuesday & Wednesday, June 19-20, 2012

PARTNERSHIPS & LLCs
Steve Tillinger - 16 hours

Monday & Tuesday, August 6-7, 2012

ACCOUNTING & AUDITING CPE
Mike Inzina - 16 hours

2012 SCHOLARSHIP GOLF TOURNAMENT



CHAPTER TIP SHEET

GET IRS INFORMATION ONLINE

Obtain up-to-the-minute information on tax and IRS changes by visiting the TSCPA Tax Issues online community at the link below. After logging in as a member, you'll find links to a variety of resources.

<http://www.tscpa.org/Content/resource/membercommunities/taxissues.aspx>

You can also receive the tax issues e-newsletter (at no charge, as a member benefit) by sending a subscription request to pwyatt@tscpa.net.

RAISING THE PROFESSION'S PROFILE IN YOUR COMMUNITY

As part of TSCPA's effort to connect CPAs with community service opportunities, the Society has prepared a list of five ways you can make a difference where you live.

1. Sponsor a team or take part in a tournament for charity. Bring along your spouse, children, friends, and co-workers for added fun.
2. Let a high school student see what being a CPA is all about by participating in Junior Achievement's Groundhog Day job shadowing program. Get more information at http://www.ja.org/programs/programs_job_shadow.shtml.
3. Help low-income people who cannot prepare their own tax returns by participating in the IRS' Volunteer Income Tax Assistance Program. To locate the VITA site nearest you, call 800-906-9887.
4. Join the local board of a nonprofit organization that helps those in need. (To broaden your skill set and get a break from the tasks you perform at work, don't hesitate to request volunteer assignments in areas other than finance.)
5. Tutor students in math or reading as they prepare for statewide testing.

FINANCIAL LITERACY

If a personal finance resolution tops your list or the list of someone you know, stop by www.ValueYourMoney.org. TSCPA's free consumer financial literacy website features practical articles and helpful resources to get your finances on track. While you're there, visit the Parenthood section for information about the children's book club, which promotes literature to help them learn that money really doesn't grow on trees.

***** REMINDER*****

Name _____

Phone # _____

FEDERAL TAX UPDATE

UT Tyler
Ornelas Activity Center
January 19, 2012
8:30 a.m. to 4:30 p.m.

mail with payment to:
East Texas Chapter TSCPA • PO Box 5100 • Tyler, Texas 75712

-OR-

Pay and register online at :
<http://www.etcpa.org/Meetings.html>
by January 12, 2012



Our 2011 golf tournament was a huge success and a great source of revenue for our scholarship fund.

Please take time to thank all of our fabulous sponsors for the highly successful 2011 ETC Ed Fund Scholarship Golf Tournament!

BENEFACTORS

Bailes & Co., PC
Bancorp South
BankTexas
Edward Jones Investments
Gibson Settlement Group/Christy & Jody Gibson
Henry & Peters, PC
Texas Bank & Trust

PATRONS

First Bank & Trust East Texas
Gina G. DeHoyos, CPA, PLLC
Gollob Morgan Peddy PC
Perry D. Reed & Company, PC
Squyres Johnson Squyres
Stephen Duck

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Heritage Land Bank
Jay Nelson
Jerry Nelson & Associates, PC
Richbourg & Associates, PC
The Genecov Group

HOLE SPONSORS

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Brown, Bauman & Smith
Curtis Blakely & Co., PC
Express Employment Professionals
Flint Self Storage
Merrill Lynch/LMT Wealth Management
Paul N. Latta, DDS
Prothro, Wilhelmi & Co, Certified Public Accountants
Ramey & Flock, PC
Southside Bank
SFASU Rusche College of Business
SFASU Accounting Faculty
Texas Timberjack, Inc.
Trevor Brinkley, Marketing Manager Nabors Drilling

RAFFLE, GOODY BAGS, DOOR PRIZES

Courtesy of Randall Childress
Edward Jones Investments

GOODY BAG ITEMS PROVIDED BY:

Austin Bank
Becker Professional Education
Mewbourne Oil Co.
Bancorp South
BBVA Compass
Merrill Lynch/LMT Wealth Mangement
Edward Jones Investments/Randall Childress
BankTexas
Chick-Fil-A/Ed King

Raffle prize for 2 nights at the Frisco Stonebriar Resort including 2 rounds of golf and breakfast provided by Randall Childress, Edward Jones, Tyler. Thank you!



2012 Texas Timber Income and Property Tax Workshop

February 17 - Diboll, TX

The Texas Forest Service will host three timber taxation workshops at the Lottie & Arthur Temple Civic Center in Diboll on February 17, 2012. The daylong workshop will provide an understanding of timber tax including the latest changes to tax laws and rules for 2011 income tax return preparations with a refresher on local timberland property tax incentives.

This tax workshop will help you:

- Learn special timber tax laws and rules that are not well understood by many tax professionals
- Apply the rules through examples that apply basic concepts
- Find answers to your top questions

Instructors will be:

Dr. Deborah Gaddis Gunter – She is a retired Mississippi State University Extension Tax Specialist in Forestry. A former industrial forester, Dr. Gunter has been teaching landowners, tax preparers and foresters about forest taxation since 1999. She is the author of the Timber Tax Fundamentals Short course and numerous tax articles and publications. She has lectured across the United States on the subject of forest taxation. Currently she is a Visiting Assistant Professor at Southern Illinois University at Carbondale Department of Forestry.

Dr. Yanshu Li – Forest Economist at Texas Forest Service, College Station, TX.

Who should attend:

Landowners, consulting foresters, public accountants, and loggers are encouraged to participate. The workshop qualifies for **continuing education credits**: CFE (foresters) 7.0 hours, CLE (loggers) 6.0 hours and CPE (CPAs) 8.0 hours.

How to register:

You can register online, or contact Monica Jadowski (mjadowski@tfs.tamu.edu) (979) 458-6630. Registration fee will be \$70 per participant (\$30 per additional family member). The registration fee includes the workbook, catered lunch, and refreshments. Space is limited. Early registration is strongly encouraged.

CPA-PAC RAFFLE

The legislature makes decisions that impact the way every Texas CPA practices accounting. CPAs must be part of the process or let others decide their fate. TSCPA is the only organization advocating on behalf of Texas CPAs in every type of accounting practice.

It's TSCPA's legislative advocacy efforts and the strength of the CPA-PAC that protect the profession. Give TEXAS CPAs a political voice by donating to the PAC.

On the local front, the East TX Chapter is asking for your donations to the CPA-PAC if you have not already done so. To encourage your donations... for each \$5 donation that you make to the CPA-PAC, we will put your name in the hat for a \$150 Visa giftcard to be drawn and awarded at the May 21, 2012, Spring CE Expo. The more you donate, the better your chance to win!

Checks should be made out to TSCPA CPA-PAC and mailed to Ann Tague at the chapter address....top of page 1. DO IT NOW WHILE IT'S ON YOUR MIND!

A Record Setting East TX Chapter Scholarship Golf Tournament!

A record setting East TX Chapter Scholarship golf tournament was held on Monday, October 24, 2011 at the Cascades in Tyler. Over 60 golfers came out to enjoy a beautiful day, a great course, and to help raise money for scholarships for accounting students in East Texas. Gina DeHoyos, golf tournament chair, worked diligently to reach her goal of \$15,000. In addition to the tournament, Randall Childress at Edward Jones, Tyler, contributed a fabulous weekend for two at the Westin Stonebriar Resort in Frisco that was raffled off. A fun live raffle was introduced this year which included donations from Gibson Settlement Group, Titan Mechanical of Longview and Randall Childress, Edward Jones, Tyler. With the help of the board and other members of the Chapter, her goal was *blown away!* We are very excited to announce that over \$17,000 was raised for scholarships to be awarded for the 2012-13 school year. A list of each of the contributors is on page 5. Please thank any of the sponsors that you might know when you see them next.