

MAY 2011

# CPA.news



East Texas Chapter

Texas Society of Certified Public Accountants  
PO Box 5100 • Tyler, Texas 75712 • 903.526.1040  
etctscpa@tyler.net • www.etcpa.org



## President's Message *Koshy Alexander*

**H**appy New Year and better yet Happy Tax Season?

The continuously changing policy in Washington and the late enactment of legislation on December 17, 2010 with the passing of the "Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010" will make this year's Tax Season one of our most challenging ever. Luckily, we have resources through our Chapter to help meet this challenge.



On January 21, our Chapter members came out in record number to attend our Annual Individual Income Tax Update held at First Baptist Church in Kilgore, Texas. Steve Tillinger did a wonderful job in keeping us abreast of the ever-changing legislation that we must comply with.

Our board members responsible for the planning and organization of this event did a wonderful job. Thanks guys!

I hope that our Chapter will continue to be a valuable resource to our members.

Remember, our motto this year is "HOME".

**H**elping **O**ur **M**embers **E**veryday!

Whether it's through continuing education, networking with your peers, or enhancing and maintaining the value of our professional designation as a "CPA", our Chapter wants to be there for you. To keep abreast of how our Chapter can be there for you, don't forget to periodically visit our brand new website at [www.etcpa.org](http://www.etcpa.org).

We are very proud of this new website, and hope it will be a great platform for meeting our motto of "HOME!"

## UPCOMING EVENTS

### 2011 SPRING CE EXPO

May 20, 2011

UT Tyler

Ornelas Activity Center  
3402 CR 262 (Old Omen Rd)  
Tyler TX 75707  
903-565-4445

(8 hrs. - 4 hrs. Ethics included)  
Chapter Meeting at 12:00 noon  
Installation of 2011-2012 Board  
and Presentation of Chapter Awards

### S Corps CPE Steve Tillinger

June 27-28, 2011  
Ornelas Activity Center  
Tyler

(8 or 16 hrs.)

### A & A Update Mike Inzina

August 1-2, 2011  
Time and location TBD  
(8 or 16 hrs.)

## 2011 ACCOUNTING EXCELLENCE AWARDS

Amber E. Johns  
LeTourneau University

Brett Morton  
Stephen F. Austin University

John Charles Burleson  
University of Texas, Tyler

*Congratulations to all!*

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\*\* This discount valid only on full 4-part course tuition price and cannot be combined with any other discount or offer.

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**PLEASE NOTE THE  
NEW CE LOCATION!**

Ornelas Activity Center  
3402 CR 262 (Old Omen Rd)  
Tyler TX 75707  
903 565-4445



**2011  
UPCOMING EVENTS**

06/27/2011 - 06/28/2011  
S Corps CPE (8 or 16 hrs)  
*Steven J. Tillinger, CPA*  
8:00 a.m.  
Ornelas Activity Center  
Tyler, TX

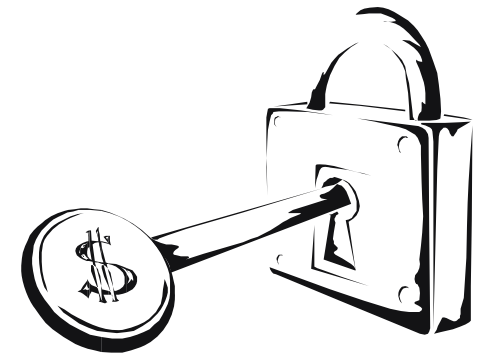
08/01/2011 - 08/02/2011  
A&A Update  
*Mike Inzina*  
CPE (8 or 16 hrs)  
Time and location TBD

Texas Society of Certified  
Public Accountants  
East Texas Chapter  
P.O. Box 5100  
Tyler, Texas 75712

**2011  
SPRING  
CE EXPO**

*8 Hours Continuing Education*

**FRIDAY  
May 20, 2011**



The University of Texas  
Ornelas Activity Center  
3402 CR 262 (Old Omen Rd)  
Tyler TX 75707  
903 565-4445

**NEW  
LOCATION!**

Sponsored by  
East Texas Chapter  
Texas Society of Certified Public Accountants  
Sponsor # 269

## MORNING SESSIONS

7:45 – 8:15 am

On Site Registration and Breakfast

### TRACK ONE

8:15 – 11:55 am

#### Employment Issues

Explore issues such as employment contracts, exempt vs. non-exempt employees, and other hot employment topics.

**Rosemary Jones, JD**

and

#### Fraud Investigations: Tools, Techniques and Tips

The evolution of fraud and response in fraud investigations: Learn how some tools have changed while other core techniques remain constant. Hear relevant examples from criminal and civil investigations that tie them into basic lapses in internal controls and the role of audits.

**Peter A. Galbraith, CFE**

**Prerequisite: None**

**Course Level: Basic**

**Teaching Method: Seminar/Lecture**

**Recommended CPE Credit: 4 hrs.**

### TRACK TWO

8:15 – 11:55 am

#### Ethics Standards for Texas CPAs

Designed to meet course requirements established by the Texas State Board of Public Accountancy.

*Sponsor No. 19*

**Dr. Charles W. Stanley, CPA, PhD**

Baylor University, Waco, Texas

**Prerequisite: None**

**Course Level: Basic**

**Teaching Method: Seminar/Lecture**

**Recommended CPE Credit: 4 hrs.**

9:55 - 10:15 am

**Break**

## AFTERNOON SESSIONS

11:55 am – 1:00 pm

Lunch, Annual Chapter Meeting & Awards

### TRACK ONE

1:10 - 4:50 pm

#### Managing Millenials

Do you see millenials as a great commodity or a challenging enigma? Discover generational differences in the workplace that can be an asset or a liability. Learn how to effectively hire and lead those from Gen Y. See how to motivate them to produce great results.

#### Effective Feedback Delivery

How do we balance communicating gracefully and truthfully? Learn proven strategies for giving and receiving criticism. Safely practice difficult discussions during the session.

Discover the right time for feedback, the correct wording for praise and criticism, and what must precede effective feedback.

**Brian Brandt, Summit Solution Group**

**Prerequisite: None**

**Course Level: Basic**

**Teaching Method: Seminar/Lecture**

**Recommended CPE Credit: 4 hrs.**

### TRACK TWO

1:10 - 4:50 pm

#### Tax Update

Purchasing interests in LLCs, Partnerships, S Corporations and C Corporations, with discussion of 338 elections, step up of basis and capital accounts and debt shifts.

**Ryan Gardner, CPA, Attorney**

**Prerequisite: None**

**Course Level: Basic**

**Teaching Method: Seminar/Lecture**

**Recommended CPE Credit: 4 hrs.**

3:00 - 3:20 pm

**Break**

## REGISTRATION

Register online @ [etcpa.org](http://etcpa.org)  
(no PayPal account necessary)

### CHECK ONE:

- ETCTSCPA Members ..... \$175
- Non-Members ..... \$250
- Ethics & Lunch Only Members ..... \$100
- Ethics & Lunch Only Non-Members .... \$125

### \*\*\*\*IMPORTANT\*\*\*\*

Please mark your preference  
for the **SPRING EXPO**:

MORNING	AFTERNOON
___ Track One	___ Track One
___ Track Two	___ Track Two

Return completed form with payment to:

East Texas Chapter TSCPA

PO Box 5100, Tyler, Texas 75712

Direct questions to Ann Tague at 903-530-6687

Cancellation Deadline: May 13, 2011

Name \_\_\_\_\_

Phone \_\_\_\_\_

**Note:** \$25 late fee for registrations postmarked  
after the deadline date above.

# CHAPTER TIP SHEET FOR MAY 2011

## NEW CPA INTRODUCTORY MEMBERSHIP

Do you have a new CPA on your team? Be sure to take advantage of TSCPA's offer of free membership for newly-licensed Texas CPAs. What a wonderful way to introduce your new CPA colleagues to the profession and their professional association! Share this online application link [https://secure.tscpa.org/secure\\_apply2.asp](https://secure.tscpa.org/secure_apply2.asp) with your new CPAs, or contact Member Services for an application. Phone 800-428-0272, ext. 271, or e-mail [ganwuzia@tscpa.net](mailto:ganwuzia@tscpa.net). An offer table indicates the term for the free membership offering: <https://secure.tscpa.org/FreeOfferTimetable0210.pdf>

## WHICH TSCPA MEMBER BENEFITS ARE BEST FOR YOU?

TSCPA has more than 28,000 members in various career stages. Whether you're just starting out in the profession or you're planning to retire in the next few years, TSCPA members run the gamut in regard to longevity in the profession, chosen employment sector, interests, aspirations, family obligations, and more. To illustrate how TSCPA's benefits apply to different types of members, the Society has created a Member Benefits Matrix. Take a look at how these fictional members can utilize TSCPA benefits that are just right for them. You might see yourself in one of these scenarios and discover a new TSCPA resource that's perfect for you. View the Member Benefits Matrix at <http://www.tscpa.org/Content/50789.aspx>

## TSCPA MEMBER RESOURCE: ASK A MEMBER

This member resource plugs you into the vast wealth of experience and knowledge owned by your fellow Texas CPAs. Members can call or e-mail when they have a question, concern or situation outside their area of expertise. Ask a Member volunteers provide quick, informal assistance on an as-needed basis.

Ask a Member: <http://www.tscpa.org/Content/50726.aspx>

TSCPA's Mentor Network: <http://www.tscpa.org/content/legacy/mentornetwork/body.aspx>

## TSCPA ANNUAL MEETING

Any TSCPA member may attend the Annual Meeting of Members, to be held June 24-25 at the Omni Hotel in Fort Worth. Hotel reservations can be made now; preliminary meeting and hotel information is available at <http://tscpa.org/Content/50457.aspx>. More detailed meeting agendas and registration forms will be available on the site later. Or, you may contact Judy Neathery. (E-mail [jneathery@tscpa.net](mailto:jneathery@tscpa.net); phone 800-428-0272, ext. 235 or 972-687-8535.)

## YOUNG CPAS CONFERENCE

The Young CPAs Conference will be held on Friday, June 3, at the CityPlace Conference Center in Dallas. This daylong event designed for young CPAs, CPA candidates and accounting students will feature sessions on personal branding, cyber crime, diversity in the workplace, negotiation and conflict resolution, a professional issues update, technology, and more. Mark your calendars and plan to attend this day-long CPE event. More details will be available soon, including registration information.